railroads in operation, whose rails traverse 2950 miles. The cost of these lines and the amount of their earnings in 1867-8 (less the returns not published) were as follows:—

| Name of Road. | Total Cost. | | Earnings. |
|--------------------------------|---------------|---|-------------|
| Great Western | \$ 24,877,454 | | \$3,758 978 |
| London & Port Stanley | 1,049,857 | | |
| Welland | 1,622 843 | | 86,615 |
| Northern | 3,552,064 | | 561 370 |
| Port Hope, Lindsay & Beaverton | 1,993 535 | , | 233,476 |
| Cobourg & P. terboro | 290,000 | | 19 256 |
| Brockville & Ottawa | 2,700.000 | | 138,884 |
| St. Lawrence & Ottawa | 2,008,994 | | 106,181 |
| Grand Trunk | 102,865,429 | | 6,392,367 |
| Caritlon & Grenville | 93,114 | | 15,303 |
| St. Lawrence & Industry | 55,300 | | 8,709 |
| New Brunswick & Canada | 2,206,519 | | 79,781 |
| European and North American | 4,644,903 | | 166,758 |
| Nova Scotia | 6,955,178 | | 253,994 |
| Total | \$154,921,190 | ş | \$1845,777 |

These returns do not embrace several lines of railroad which have been recently completed in the Maritime Provinces, whose total length may be estimated at 185 miles. The cost of these roads at \$30,000 per mile would be \$5,550,000, which sum added to \$154,921 190 given above, would show that in the existing railways of the Dominion no less than \$160,471,190 have been invested. Their annual earnings are over \$12,000,000—a sum within 25 per cent. of the entire public revenue. But we have only stepped on the threshold of our railway development. New lines are projected in all parts of the Dominion, and it is understood that during the recent negociations with the representatives of British Columbia for admission into the Union, the Government of Canada agreed to undertake the great work of a Pacific railway, which will extend across the entire continent and unite the Atlantic and Pacific occans. The following new roads are either wholly or partially under contract, and in process of construction:—

Estimated length.

Estimated cost.

| The Intercolonial | 5 | 60 | miles. | | \$20 0.0 000 | |
|--------------------------|----|----|--------|--------------|--------------|--|
| Canada Central* | | | | | 5,250,000 | |
| Toronto, Grey & Bruce | 1 | 00 | | | 2 000,000 | |
| Toronto & Nipissing | 1 | 00 | ٠. | | 2.000,000 | |
| Wellington, Grey & Bruce | 1 | 00 | 66 | | 2.500 000 | |
| Southern Air Line | 2 | 75 | 66 | | 6,875,000 | |
| Whitby & Port Perry | | 43 | 44 | | | |
| Total | ī3 | 88 | | \$39,700,000 | | |
| | | | | | | |

When these important undertakings are finished, not to mention the many other railroads projected and sure to be built before many years, there will be over \$200,0 0,000 invested in the railways of Canada, whose aggregate length will be close upon 4,400 miles. For a country like Canada, with a popoulation barely over four millions, and whose resources are yet but very partially developed, this record is exceedingly creditable, and exhibits an amount of energy and enterprise in the construction of public works of which much older and wealthier countries would have no reason to feel ashamed.

In referring to the proposed Canadian Pacific railroad, we may state that if ever any considerable portion of the trade of Western Furope with India, China, Japan and other Oriental lands, can be carried on across the American continent, it must be through our territory. The writer confesses, however, to some scepticism in regard to so great a change in the course of eastern trade, particularly since the great work of M. De Lesseps, the Suez can.1, has become an accomplished fact. But Lord Bury said in England some years ago:— "Our trade in the Pacific ocean, with China and with India, must ultimately be carried on through our American possessions;" and the late D'Arcy McGee more than once during his more eloquent utterances, pictured the productions of the Orient passing across this continent through British territory to Europe. Should such hopes be realized, and a revolution take place in the course of Oriental trade, the advantages which a Canadian Pacific railroad would have ever American lines, are undoubted. The most obvious advantage would be a saving of at least 500 miles in distance. The following is the estimated distance by each route from Liverpool to the Pacific ocean:—

American Pacific Route,
From Liverpool to New York.....2980 miles
"New York to San Francisco...3300"

Total number of miles.... 6280

^{*} The distances of these various projected rai roads are from the most correct data which could be obtained. We have calculated the cost of the broad guage lines at \$25,000 per mile, and the narrow guage at \$20,000. In the end, this will probably be found within the mark.